

Balkan Investigative Reporting Network (“BIRN Kosovo”)

Statement of Performance for the year ending December 31, 2012 (Local Regulation)

(amounts in Euro)

	<u>31-Dec-12</u>	<u>31-Dec-11</u>
Current assets		
Cash and bank	328,577	48,196
Advance for employers - Other	-	463
Prepaid expenses	27	23
VAT Reimbursement Claims	427	923
	<u>329,031</u>	<u>49,605</u>
Fixed Assets		
Tangible fixed assets	100,692	111,498
LHI	13,326	15,648
Intangible assets	40,904	81,807
	<u>154,921</u>	<u>208,953</u>
Total Assets	<u>483,952</u>	<u>258,558</u>
Liabilities and fund balance		
Creditors / Payables	0	13,239
Deferred Revenue	329,031	36,366
Permanent Restricted Funds - Assets	154,921	208,953
	<u>483,952</u>	<u>258,558</u>
Total liabilities and fund balance	<u>483,952</u>	<u>258,558</u>

Balkan Investigative Reporting Network (“BIRN Kosovo”)

Statement of Performance for the year ending December 31, 2012 (Local Regulation)

(amounts in Euro)

	<u><i>31-Dec-12</i></u>	<u><i>31-Dec-11</i></u>
Revenue		
Project grants	874,094	1,091,620
	<u>874,094</u>	<u>1,091,620</u>
Expenses		
Personnel	(429,402)	(436,020)
Projects expenses	(406,965)	(416,832)
Administrative expenses	(4,645)	(11,705)
	<u>(841,012)</u>	<u>(864,557)</u>
Other Expenses	(87,115)	(76,925)
Other expenses/ exchange loss	-	(3,371)
Total of Expenses	<u>(928,127)</u>	<u>(944,852)</u>
Excess of funds over expenditures	<u>(54,032)</u>	<u>146,768</u>

Balkan Investigative Reporting Network (“BIRN Kosovo”)

Statement of Performance for the year ending December 31, 2012 (By Projects)

(amounts in Euro)

	<u><i>31-Dec-12</i></u>	<u><i>31-Dec-11</i></u>
Revenue		
Project grants	874,094	1,091,620
	<u>874,094</u>	<u>1,091,620</u>
Expenses		
Personnel	(429,402)	(436,020)
Projects expenses	(435,178)	(636,610)
Administrative expenses	(4,645)	(11,705)
	<u>(869,225)</u>	<u>(1,084)</u>
Other Expenses	(4,869)	(3,915)
Other Expenses/ exchange Loss	-	(3,371)
Total of Expenses	<u>(874,094)</u>	<u>(1,091,620)</u>
Excess of funds over expenditures	<u><u>0</u></u>	<u><u>0</u></u>

Balkan Investigative Reporting Network (“BIRN Kosovo”)

Excess of funds over expenditure for the year for the year
ending December 31, 2012

(amounts in Euro)

	<u><u>31-Dec-12</u></u>	<u><u>31-Dec-11</u></u>
Revenue		
Project grants	874,094.45	1,091,620.00
	874,094.45	1,091,620.00
Expenses:		
Personnel	(429,402)	(416,832)
Project expenses	(406,965)	(436,020)
Administrative expenses	(4,645)	(11,705)
Other expenses	(87,115)	(76,925)
Other Expenses/ Exchange Loss	0	(3,371)
Total Expenses	(928,127)	(944,852)
Acquisition of Tangible Assets	(26,226)	(77,507)
Acquisition of LHI	(1,987)	(19,560)
Acquisition of Intangible Assets	0	(122,711)
Depreciation & Amortization	82,245	73,010
Decrease/(Increase) of Prepayments	463	(463)
Decrease/(Increase) of Accounts receivables	(4)	85
Increase/(Decrease) VAT Reimbursement Claims	496	(923)
Increase/(Decrease) of Payables	(13,239)	(7,612)
Increase/(Decrease) of Deferred Income	292,665	(216,907)
Increase/(Decrease) of Found payables		58,346
	334,413	(314,243)
Surplus/(deficit) of the period	280,381	(167,475)
Changes in fund balance		
Fund balance beginning of the year	48,196	362,438
Fund balance at the end of the year	328,577	48,196
Excess of funds over expenditure for the year	280,381	(314,243)